

## **Town of Victor Value Protection Program (VPP) for Modock Springs Homeowners**

**To: Modock Springs Residents Eligible for the Town of Victors Value Protection Program**

The Town of Victor, in conjunction with the New York State Department of Environmental Conservation (NYSDEC), Senator Nozzolio' Office, Syracuse Sand & Gravel, Inc., and the Modock Springs Citizen Advisory Committee (MSCAC), has finalized a Value Protection Program (VPP) for the homeowners in the Modock Springs investigation area. A copy of the VPP and the list of eligible homeowners are available for review on the Town's web site.

The VPP will provide for:

1. Water hookups to the Town's water supply for the 11 remaining homes that are currently utilizing drinking water from private wells.
2. Sub-Slab Depressurization Systems in the 26 remaining homes that have not already had such systems installed in their basements.
3. A Seller Protection Program that guarantees a fair market value for their homes that is based on financial appraisals.
4. A Buyer Protection program that guarantees the price that a buyer pays for a home (based on the fair market value of the home at the time of resale or the price that the owner paid for the home).

As a follow up to the information presented during the Modock Springs Public Meeting on the steps for implementing the VPP....attached is a support letter that both the Town of Victor and the Modock Springs Citizen Advisory Committee suggests that you sign showing your support for the Town's VPP.

This letter of support will compliment the support that the Town has received from Senator Nozzolio and the MSCAC.

If your feel comfortable completing the support form, sign it and list your address. You should then fold the form so that the return address is exposed, tape the three sides of the form and mail it back to the Town Hall.

If you have any questions, contact Paul Lytle at 739-2816

John Accorso, Town Councilman and Town Board Liaison to the MSCAC

Mike Annechino, Chairman for the MSCAC

January 8, 2009